

February 13, 2013
SCSL/12-13/092

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051

Dear Sir,

Sub: Submission of Detailed Public Statement ("DPS") in continuation with the Public Announcement ("PA") dated February 06, 2013

Ref: Open Offer to acquire upto 45,54,680 equity shares of ₹10/- each at a price of ₹130/- per share of Sayaji Hotels Limited ("SHL"/"the Target Company") representing 26% of its paid-up equity share and voting capital by Mr. Raoof Razak Dhanani ("the Acquirer") and Mrs. Anisha Raoof Dhanani (the "PAC") under Regulation 3(2) & 3(3) of the SEBI SAST Regulations.

As required under Regulation 15(2) and 13(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof, the DPS has been published in the following newspapers on February 13, 2013:

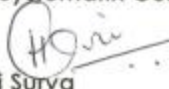
1	Financial Express	English Daily	All Editions
2	Jansatta	Hindi Daily	All Editions
3	Mumbai Lakshadweep	Marathi Daily	Mumbai Edition
4	Vadodara Samachar	Gujarati Daily	Vadodara Edition

In this regard, we are enclosing herewith a copy of DPS for your kind perusal along with a CD containing the DPS in PDF format.

Thanking You,

Yours truly,

For Systematix Corporate Services Ltd


Hari Surya

Asst. Vice President - MBD



CC: Madhya Pradesh Stock Exchange Limited
The Vadodara Stock Exchange Limited
Ahmedabad Stock Exchange Limited